

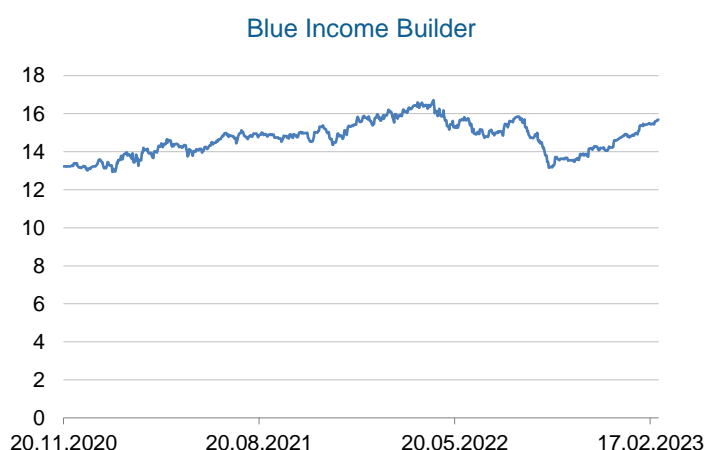
INVESTMENT OBJECTIVE & STRATEGY

The investment objective of the Fund is to increase the value of assets in the medium to long term by generating interest income and dividends, and profit from the difference in the price of financial instruments.

The investment strategy of the Fund is investing primarily in companies with stable dividend yield from EU, US, Canada, Japan, Australia, South Korea, Hong Kong, Singapore, Taiwan, New Zealand, and the United Kingdom. Normally, Fund should be investing at least 70% of assets in common stocks.

FUND PERFORMANCE

The performance data featured represents past performance, which is no guarantee of future results.



PERIOD	YIELD	BENCHMARK
Monthly	4,98%	0,17%
Quarterly	2,50%	0,52%
Half year	8,13%	1,04%
YTD	8,15%	1,03%
Since inception	19,30%	5,64%
2021	16,63%	2,15%
2022	-5,44%	2,09%

FUND MANAGER'S COMMENTARY

Global stock indexes rose strongly in June, following the latest inflation readings indicating a further slowdown in inflation, which fueled investors' hopes of an imminent end to aggressive central bank policy. Thus, the global MSCI index rose by 5.8% in June. Of the USA indices, the technology sector once again recorded the highest growth - the NASDAQ technology index rose by 6.6%, while since the beginning of the year it has recorded a growth of almost 32%. The S&P 500 index also rose strongly in June by 6.5%, while the industrial Dow Jones rose by 4.5%. For the first time in 15 months, the FED kept the interest rate at the same level (in the range of 5 - 5.25%) but announced two increases of 25 bps in the second half of the year.

European indices also recorded strong growth during June. The Euro Stoxx 50 rose by 4.4%, the German DAX by 3.1% and the French CAC by 4.5%. The ECB raised the key interest rate by 25 bps to 3.5%, also with further increases announced in the coming period.

The domestic CROBEX grew by 4% in June and recorded a better performance than other regional indices. The Blue Income Builder fund recorded a growth of 4.98% last month, while the yield in the current year is 8.15%, which in both cases represents a higher yield than the Fund's benchmark.

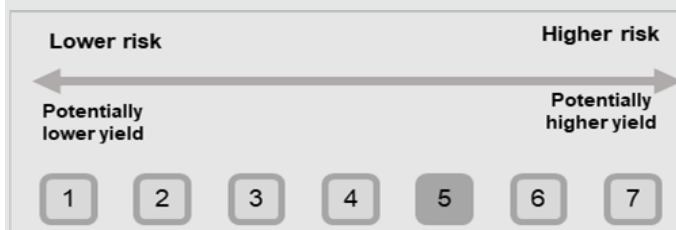
GENERAL INFORMATION

The company:	Farve Pro Invest Ltd.
Fund:	Blue Income Builder
Type of fund:	Equity
Fund inception:	19.11.2020.
Country:	Croatia
ISIN:	HRHPREUFGIB2
Depository bank:	Hrvatska poštanska banka p.l.c.
Initial price per share:	13,27 EUR (100 HRK)
Minimum investment:	663,61 EUR (5.000 HRK), common stocks 2.654,46 EUR (20.000 HRK)
NAV per share:	15,77544 EUR (118,86 HRK)
Benchmark:	NRS1 HRK (12M) + 2%
NAV:	62.109,99 EUR (467.967,72 HRK)
Entry fee:	0,50%
Management fee:	2,00%
Depository bank fee:	0,25%
Success fee:	15%
Exit fee:	1,50%/1,00%/0,50%/no fee
Fixed FX rate:	1 EUR = 7,53450 HRK

FUND YIELD AND VOLATILITY (30th June 2023)

Yield:	19,30%
Volatility:	14,55%

SYNTHETIC RISK AND REWARD INDICATOR



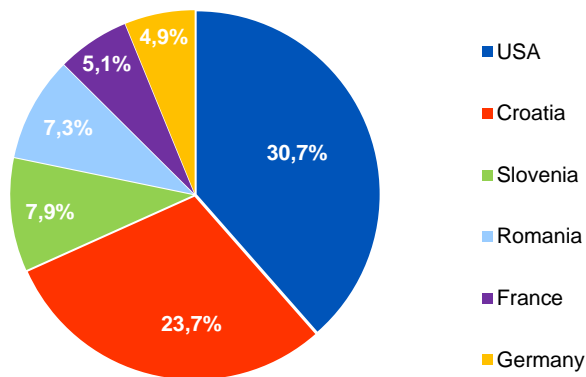
The SRRI is used to indicate the level of risk of a UCITS fund by providing a number from 1 to 7, with 1 representing low risk and 7 representing high risk. A fund with an SRRI of 1 will provide low risk but potentially low returns, whereas a fund with an SRRI of 7 is considered high risk but carries the potential for high returns. The fund category is not a reliable indication of future performance and may change in the course of time.

More about SRRI you can find in Prospectus of Fund.

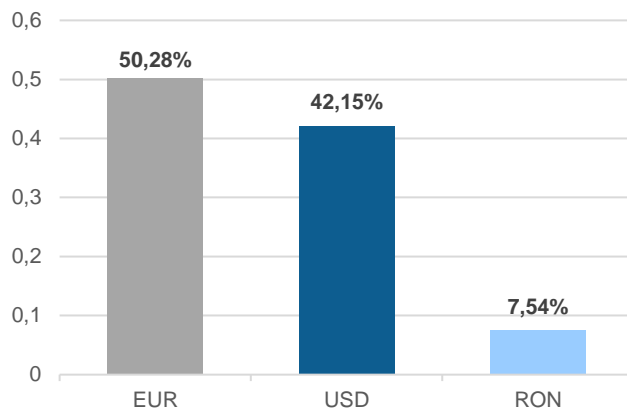
IMPORTANT NOTICE:

On the reporting date there are no illiquid asset in the fund's portfolio.

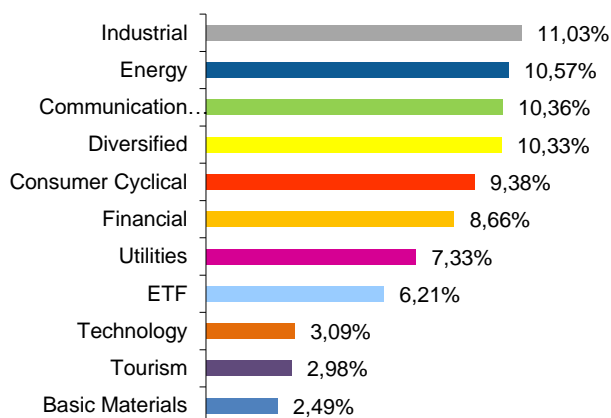
Country Diversification



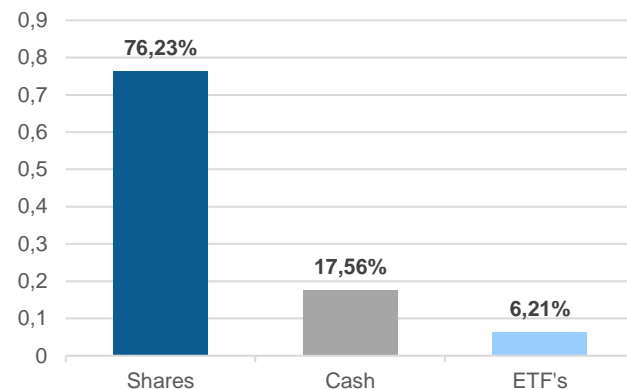
Currency Diversification



Major Market Sectors



Asset Allocation



TOP 10 HOLDINGS

ISSUER	ISIN	% NAV	TYPE OF STOCK	% NAV
1. Meta Platforms Inc.	US30303M1027	6,34%	Listed stocks	100,00%
2. Adris Grupa d.d.	HRADRSA0009	5,70%	Unlisted stocks	0,00%
3. Atlantska plovodba d.d.	HRATPLRA0008	5,64%	Other	0,00%
4. Vermilion Energy Inc.	CA9237251058	5,50%	Dividends stocks	88,19%
5. Total Energies SE	FR0000120271	5,08%		
6. Volkswagen AG	DE0007664005	4,92%		
7. Zagrebačka banka d.d.	HRZABARA0009	4,75%		
8. Podravka d.d.	HRPODRRA0004	4,63%		
9. Transgaz SA	ROTGNTACNOR8	4,58%		
10. Ford Motor Company	US3453708600	4,45%		

ESTIMATED VALUE OF UNLISTED STOCKS

Issuer
 Ticker
 Estimated value
 Date of evaluation
 Method of evaluation

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 IBAN: HR5623400091110561339 · BIC: PBZGHR2X · VAT: 32697869602 · Share capital: 5.658.800 HRK