

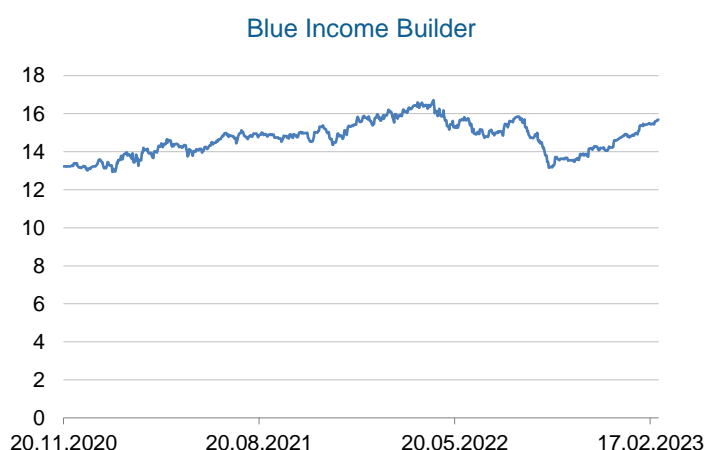
## INVESTMENT OBJECTIVE & STRATEGY

The investment objective of the Fund is to increase the value of assets in the medium to long term by generating interest income and dividends, and profit from the difference in the price of financial instruments.

The investment strategy of the Fund is investing primarily in companies with stable dividend yield from EU, US, Canada, Japan, Australia, South Korea, Hong Kong, Singapore, Taiwan, New Zealand, and the United Kingdom. Normally, Fund should be investing at least 70% of assets in common stocks.

## FUND PERFORMANCE

The performance data featured represents past performance, which is no guarantee of future results.



PERIOD	YIELD	BENCHMARK
Monthly	1,86%	0,17%
Quarterly	3,88%	0,52%
Half year	15,79%	1,04%
YTD	7,48%	0,68%
Since inception	18,56%	5,27%
2021	16,63%	2,15%
2022	-5,44%	2,09%

## FUND MANAGER'S COMMENTARY

Global stock indices mostly recorded a positive performance during April, despite fears of a global recession in the forthcoming period, as well as further instability in the banking sector, especially with smaller regional banks. In addition, the published data on quarterly GDP growth in the US of 1.1% was significantly lower than expected (2.6%). On the other hand, employment data indicate a strong resilience of the labor market, and the same situation is with personal consumption. Additionally, published CPI and PPI indicate further easing of inflationary pressures, which fueled investors' belief in the near end of the cycle of interest rate hikes.

The MSCI World Index rose by 1.3% in April. The US S&P 500 index rose by 1.6% during April, the industrial Dow Jones by 2.6%, while the NASDAQ rose slightly (+0.04%), but at the annual level it recorded a growth of almost 17%. European indices also mostly recorded positive results in April, so the German DAX rose by 1.9%, the French CAC 40 by 2.3%, and the British FTSE 100 rose by over 3%. Of the regional indices, the Slovenian SBI TOP had the best performance April, with the growth of 2.5%, while the domestic CROBEX recorded a slight decline of 0.3%. The Blue Income Builder fund grew by 1.86% during April, while the yield in the current year is 7.48%, which represents a higher yield than the Fund's benchmark.

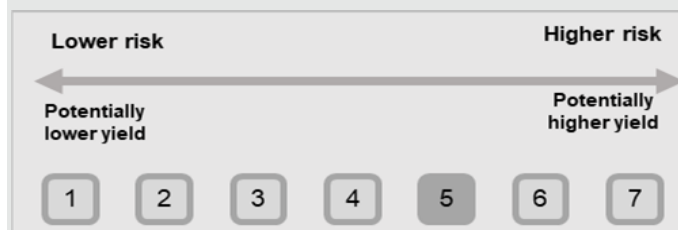
## GENERAL INFORMATION

<b>The company:</b>	Farve Pro Invest Ltd.
<b>Fund:</b>	Blue Income Builder
<b>Type of fund:</b>	Equity
<b>Fund inception:</b>	19.11.2020.
<b>Country:</b>	Croatia
<b>ISIN:</b>	HRHPREUFGIB2
<b>Depository bank:</b>	Hrvatska poštanska banka p.l.c.
<b>Initial price per share:</b>	13,27 EUR (100 HRK)
<b>Minimum investment:</b>	663,61 EUR (5.000 HRK), common stocks 2.654,46 EUR (20.000 HRK)
<b>NAV per share:</b>	15.67747 (118,12 HRK)
<b>Benchmark:</b>	NRS1 HRK (12M) + 2%
<b>NAV:</b>	61,591.48 EUR (464.061,01 HRK)
<b>Entry fee:</b>	0,50%
<b>Management fee:</b>	2,00%
<b>Depository bank fee:</b>	0,25%
<b>Success fee:</b>	15%
<b>Exit fee:</b>	1,50%/1,00%/0,50%/no fee
<b>Fixed FX rate:</b>	1 EUR = 7,53450 HRK

## FUND YIELD AND VOLATILITY (30th April 2023)

<b>Yield:</b>	18,56%
<b>Volatility:</b>	14,47%

## SYNTHETIC RISK AND REWARD INDICATOR



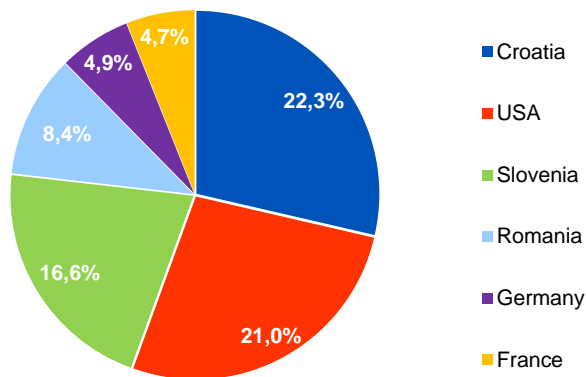
The SRRI is used to indicate the level of risk of a UCITS fund by providing a number from 1 to 7, with 1 representing low risk and 7 representing high risk. A fund with an SRRI of 1 will provide low risk but potentially low returns, whereas a fund with an SRRI of 7 is considered high risk but carries the potential for high returns. The fund category is not a reliable indication of future performance and may change in the course of time.

More about SRRI you can find in Prospectus of Fund.

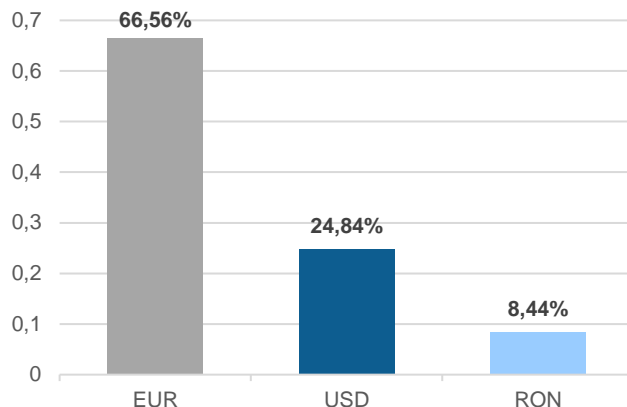
## IMPORTANT NOTICE:

On the reporting date there are no illiquid asset in the fund's portfolio.

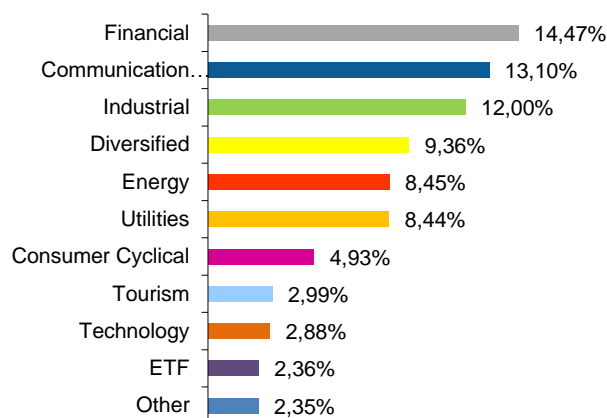
## Country Diversification



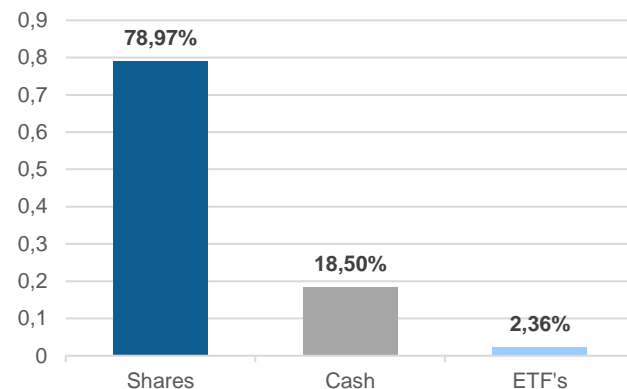
## Currency Diversification



## Major Market Sectors



## Asset Allocation



## TOP 10 HOLDINGS

ISSUER	ISIN	% NAV	TYPE OF STOCK	% NAV
1. Meta Platforms Inc.	US30303M1027	8,88%	Listed stocks	100,00%
2. NLB d.d.	SI0021117344	5,81%	Unlisted stocks	0,00%
3. Adris Grupa d.d.	HRADRSPA0009	5,57%	Other	0,00%
4. Atlantska plovodba d.d	HRATPLRA0008	5,49%	Dividends stocks	85,16%
5. Transgaz SA	ROTGNTACNOR8	5,54%		
6. Volkswagen AG	DE0007664005	4,93%		
7. Total Energies SE	FR0000120271	4,70%		
8. Zagrebačka banka d.d.	HRZABARA0009	4,46%	Issuer	
9. Pozavarovalnica Sava d.d	SI0021110513	4,19%	Ticker	
10. Telekom Slovenije	SI0031104290	4,22%	Estimated value	
			Date of evaluation	
			Method of evaluation	

### FARVE PRO INVEST d.o.o.

Gradišćanska ulica 34, 10000 Zagreb

T: +385 1 6666 323  
F: +385 1 6666 322  
info@farveproinvest.com  
www.farveproinvest.com

Fond Manager  
Marko Petras  
mpetras@farveproinvest.com  
T: +385 99 65 444 65

Management Board: Marijana Galović · Supreme Board: Mladen Gobin, Krešimir Rukavina, Dušan Banović  
IBAN: HR5623400091110561339 · BIC: PBZGHR2X · VAT: 32697869602 · Share capital: 5.658.800 HRK