

OBJECTIVE

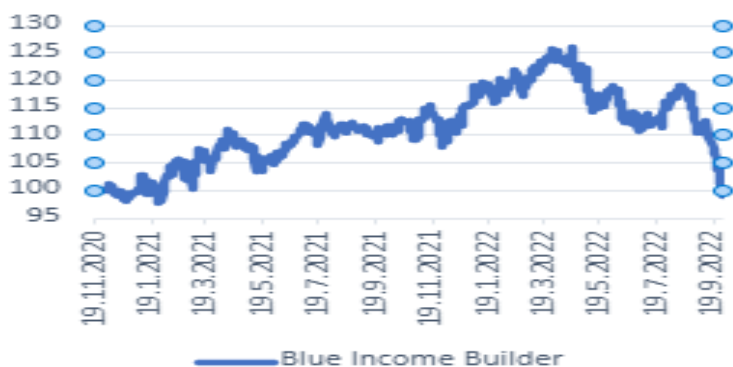
The investment objective of the Fund is to increase the value of assets in HRK (HRK) in the medium to long term by generating interest income and dividends, and profit from the difference in the price of financial instruments.

STRATEGY

Investing primarily in companies with stable dividend yield from EU, US, Canada, Japan, Australia, South Korea, Hong Kong, Singapore, Taiwan, New Zealand, and the United Kingdom. Normally investing at least 70% of assets in common stocks.

FUND PERFORMANCE

The performance data featured represents past performance, which is no guarantee of future results.



PERIOD	YIELD	BENCHMARK
Monthly	-11,09%	0,17%
Quarterly	-10,35%	0,52%
Half year	-19,61%	1,04%
YTD	-14,29%	1,39%
Since inception	--0,60%	1,56%
2021	16,30%	2,15%
2020	-0,28%	0,26%

FUND MANAGER COMMENTARY

During the past month, stock prices on world stock exchanges continued their downward trajectory, as investors fear a further aggressive increase in interest rates by central banks, with the aim of suppressing the high rate of inflation. After several consecutive sharp falls, all three USA indices are deep in the "bear" market area, which means they are more than 20 percent below their record level. The pressure on the market is a consequence of investors' fears that further aggressive interest rate increases by the Fed will lead the economy into a deeper recession. Namely, in September, at the third session in a row, the Fed increased interest rates by 0.75 percentage points, with a range of 3 to 3.25 percent, which is their highest level since 2008.

European indices, as well as CROBEX, SBI TOP and other regional indices, followed the stated decline in September. In such an environment, the Blue Income Builder Fund recorded a drop of 11.09% last month, while the return for the current year is -14.29%, which is currently a lower return than the benchmark.

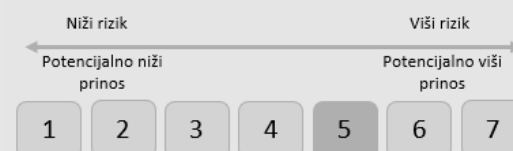
GENERAL INFORMATION

The company:	FARVE PRO INVEST d.o.o.
Fund:	Blue Income Builder
Type of fund:	Equity
Fund inception:	19.11.2020.
Country:	Croatia
ISIN:	HRHPREUFGIB2
Depository bank:	HPB p.l.c.
Initial price per share:	100 HRK (13,27 EUR)
Minimum investment:	money transfer 5.000,00 HRK (663,61 EUR), common stocks 20.000,00 HRK (2.654,46 EUR)
NAV per share:	99,40 HRK (13,19265 EUR)
Benchmark:	NRS1 HRK (12M) + 2%
NAV:	290.820,73 HRK (38.598,44 EUR)
Entry fee:	0,50%
Management fee:	2,00%
Depository bank fee:	0,25%
Success fee:	15%
Exit fee:	1,50%/1,00%/0,50%/
	No fee
*FIXED FX:	1 EUR = 7,53450 HRK

FUND YIELD AND VOLATILITY (31st August 2022)

Yield:	-0,60%
Volatility:	14,62%

SYNTHETIC RISK AND REWARD INDICATOR



The SRI is used to indicate the level of risk of a UCITS fund by providing a number from 1 to 7, with 1 representing low risk and 7 representing high risk. A fund with an SRI of 1 will provide low risk but potentially low returns, whereas a fund with an SRI of 7 is considered high risk but carries the potential for high returns. The fund category is not a reliable indication of future performance and may change in the course of time.

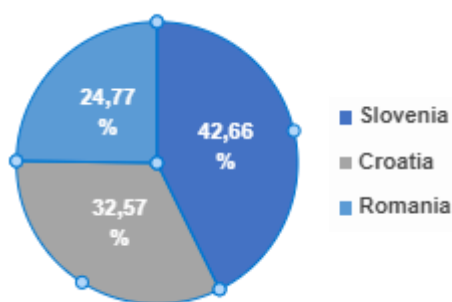
More about SRI you can find in Prospectus of Fund.

NOTICE

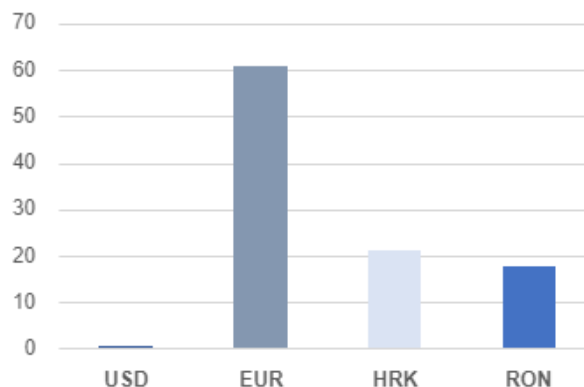
On the 30th of September 2022, there are no illiquid asset in the fund portfolio.

FUND CHARTS

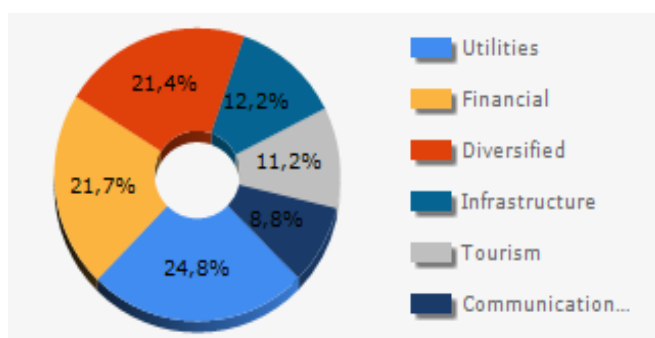
Country Diversification



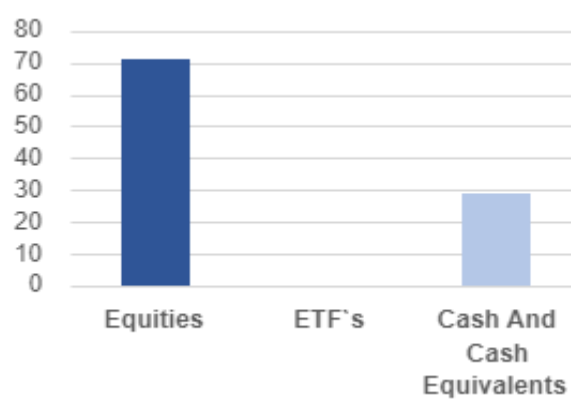
Currency Diversification



Major Market Sectors



Asset Allocation



TOP 10 HOLDINGS

ISSUER	ISIN	% NAV	TYPE OF STOCK	% NAV
1. S.N.T.G.N. Transgas	ROTGNTACNOR8	10,99%	Listed stocks	100,00%
2. Adris Grupa d.d.	HRADRSPA0009	10,40%	Unlisted stocks	0,00%
3. Luka Koper d.d.	SI0031101346	8,66%	Other	0,00%
4. Pozavarovalnica Sava d.d.	SI0021110513	8,41%	Dividends stock	92,07%
5. Arena Hospitality Group d.d.	HRARNTRA0004	7,91%		
6. Nova Ljubljanska Banka d.d.	SI0021117344	6,94%		
7. Electrica SA	ROELECACNOR5	6,57%		
8. Telekom Slovenije d.d.	SI0031104290	6,24%		
9. Podravka d.d.	HRPODRRA0004	4,78%		
10. Cash & cash equivalents		29,11%		

ESTIMATED VALUE OF UNLISTED STOCK

Issuer
 Ticker
 Estimated value
 Date of evaluation
 Method of evaluation

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 IBAN: HR5623400091110561339 · BIC: PBZGHR2X · VAT: 32697869602 · Share capital: 5.658.800 HRK