

OBJECTIVE

The investment objective of the Fund is to increase the value of assets in HRK (HRK) in the medium to long term by generating interest income and dividends, and profit from the difference in the price of financial instruments.

STRATEGY

Investing primarily in companies with stable dividend yield from EU, US, Canada, Japan, Australia, South Korea, Hong Kong, Singapore, Taiwan, New Zealand, and the United Kingdom. Normally investing at least 70% of assets in common stocks.

FUND PERFORMANCE

The performance data featured represents past performance, which is no guarantee of future results.



PERIOD	YIELD	BENCHMARK
Monthly	2,56%	0,17%
Quarterly	2,56%	0,52%
Half year	-15,13%	1,04%
YTD	-12,10%	1,74%
Since inception	1,95%	1,56%
2021	16,30%	2,15%
2020	-0,28%	0,26%

FUND MANAGER COMMENTARY

During the past month, stock prices on world stock exchanges rose strongly due to investors' expectations that central banks, primarily the FED, will in the coming period somewhat soften the restrictive monetary policy initiated by strong inflationary pressures. An additional trigger for the growth were certain good macroeconomic indicators, above all the growth of employment in the USA and the quarterly growth of the US GDP of 2.6%, which exceeded the analysts' expectations.

The Dow Jones Industrials Index rose by 14.1% during October. Other US indices also recorded strong growth, so the Russell 2000 index rose by 11% in October, and the S&P 500 index by 8.1%. The technology index NASDAQ recorded a slightly lower growth of 4% during the past month, primarily due to the disappointing quarterly results of some of the large technology companies.

European indices followed this growth, so the DAX increased by over 10% during October. Of the domestic and regional indices, the CROBEX index recorded only a slight increase of less than 1% in October, while the Slovenian SBI TOP rose by almost 6%.

The Blue Income Builder Fund has grown by 2.56% over the past month, while the yield for the current year is -12.1%, which is currently a lower yield than the Fund's benchmark.

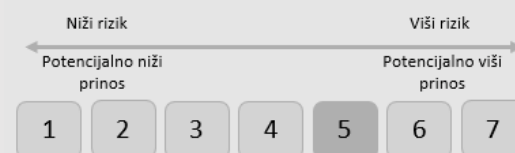
GENERAL INFORMATION

The company:	FARVE PRO INVEST d.o.o.
Fund:	Blue Income Builder
Type of fund:	Equity
Fund inception:	19.11.2020.
Country:	Croatia
ISIN:	HRHPREUFGIB2
Depository bank:	HPB p.l.c.
Initial price per share:	100 HRK (13,27 EUR)
Minimum investment:	money transfer 5.000,00 HRK (663,61 EUR), common stocks 20.000,00 HRK (2.654,46 EUR)
NAV per share:	101,95 HRK (13,88 EUR)
Benchmark:	NRS1 HRK (12M) + 2%
NAV:	308.638,12 HRK (40.963,12 EUR)
Entry fee:	0,50%
Management fee:	2,00%
Depository bank fee:	0,25%
Success fee:	15%
Exit fee:	1,50%/1,00%/0,50%/
	No fee
*FIXED FX:	1 EUR = 7,53450 HRK

FUND YIELD AND VOLATILITY (31st October 2022)

Yield:	1,95%
Volatility:	14,48%

SYNTHETIC RISK AND REWARD INDICATOR



The SRI is used to indicate the level of risk of a UCITS fund by providing a number from 1 to 7, with 1 representing low risk and 7 representing high risk. A fund with an SRI of 1 will provide low risk but potentially low returns, whereas a fund with an SRI of 7 is considered high risk but carries the potential for high returns. The fund category is not a reliable indication of future performance and may change in the course of time.

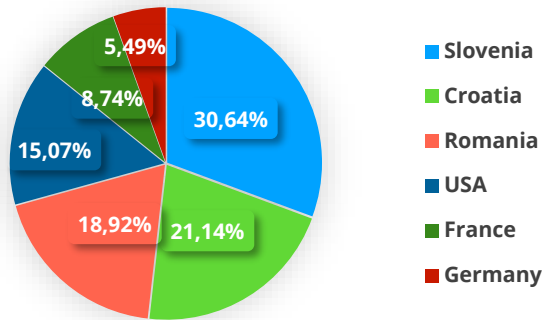
More about SRI you can find in Prospectus of Fund.

NOTICE

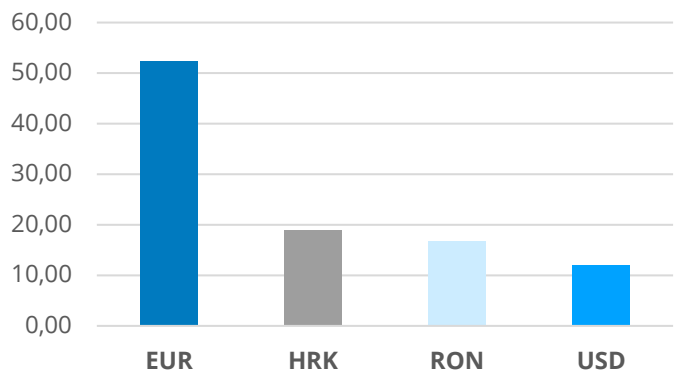
On the 31st of October 2022, there are no illiquid asset in the fund portfolio.

FUND CHARTS

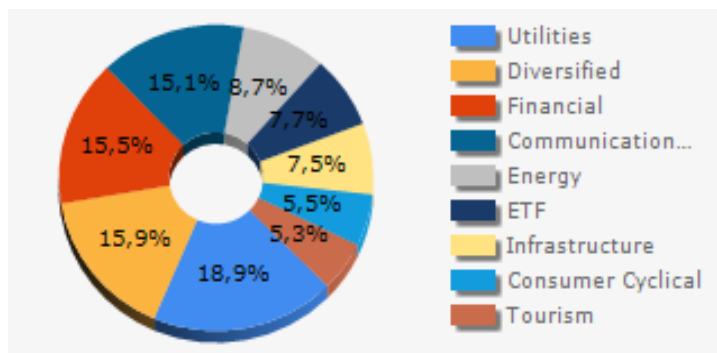
Country Diversification



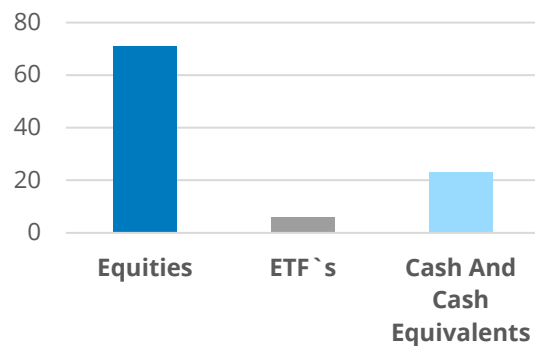
Currency Diversification



Major Market Sectors



Asset Allocation



TOP 10 HOLDINGS

ISSUER	ISIN	% NAV	TYPE OF STOCK	% NAV
1. S.N.T.G.N. Transgas	ROTGNTACNOR8	7,95%	Listed stocks	100,00%
2. Adris Grupa d.d.	HRADRSPA0009	7,25%	Unlisted stocks	0,00%
3. Total Energies SE	FR0000120271	6,72%	Other	0,00%
4. Electrica SA	ROELECACNOR5	6,60%	Dividends stock	86,26%
5. Nova Ljubljanska Banka d.d.	SI0021117344	6,54%		
6. Telekom Slovenije d.d.	SI0031104290	5,88%		
7. TMV	US25460G8490	5,88%		
8. Luka Koper d.d.	SI0031101346	5,78%		
9. META Platforms Inc.	US30303M1027	5,71%		
10. Pozavarovalnica Sava d.d.	SI0021110513	5,37%		

ESTIMATED VALUE OF UNLISTED STOCK

Issuer
 Ticker
 Estimated value
 Date of evaluation
 Method of evaluation

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 IBAN: HR5623400091110561339 · BIC: PBZGHR2X · VAT: 32697869602 · Share capital: 5.658.800 HRK