

OBJECTIVE

The investment objective of the Fund is to increase the value of assets in HRK (HRK) in the medium to long term by generating interest income and dividends, and profit from the difference in the price of financial instruments.

STRATEGY

Investing primarily in companies with stable dividend yield from EU, US, Canada, Japan, Australia, South Korea, Hong Kong, Singapore, Taiwan, New Zealand, and the United Kingdom. Normally investing at least 70% of assets in common stocks.

FUND PERFORMANCE

The performance data featured represents past performance, which is no guarantee of future results.



PERIOD	YIELD	BENCHMARK
Month	-1,59%	0,17%
Quarter	-1,21%	0,52%
Half year	9,21%	1,04%
YTD	1,93%	0,86%
From beginning	18,21%	-
2021	16,30%	2,15%
2020	-0,28%	0,26%

FUND MANAGER COMMENTARY

On May 10, 2022, FARVE PRO INVEST merged of one sub-fond named SEE Income Builder with another sub-fond named Global Income Builder. After status change due to the merger, changes its name to Blue Income Builder, open-ended alternative investment fund with public offering.

Global share ended May mostly flat. Markets continued to be dominated by worries over rising inflation and a potentially faster pace of central bank tightening, as well as the ongoing war in Ukraine. The performance of global indices in May ranged from negative (NASDAQ -2.05%), neutral (S&P 500 0.01%), to positive (DAX 2.06%). The energy sector was among the strongest performers amid ongoing robust demand for oil. Utilities and financial sector also saw gains, with banks particularly strong. Certain defensive sectors, including consumer staples and real estate, were among the main laggards. Information technology stocks also underperformed. Regional market share indices (ZSE, SBITOP, BET) ended the month in the red at levels ranging from -1.68% to -2.29%.

In such an environment, the yield of Blue Income Builder, on the day May 31st, 2022 was -1.59%. In the current year the yield of Blue Income Builder was +1,93% which, compared to global markets, ranks it among the few equity funds that achieved a positive return in 2022.

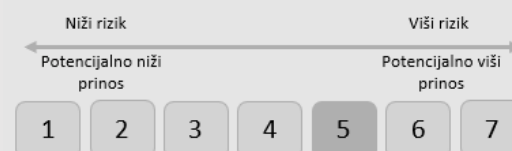
GENERAL INFORMATION

The company:	FARVE PRO INVEST d.o.o.
Fund:	Blue Income Builder
Type of fund:	Equity
Fund inception:	19.11.2020.
Country:	Croatia
ISIN:	HRHPREUFGIB2
Depository bank:	Hrvatska poštanska banka p.l.c.
Initial price per share:	100 HRK
Minimum to invest:	money transfer 5.000,00 HRK, common stocks 20.000,00 HRK
NAV per share	118,20574 HRK
Benchmark:	NRS1 HRK (12M) + 2%
NAV:	885.109,58 HRK
Entry fee:	0,50%
Management fee:	2,00%
Depository bank fee:	0,25%
Success fee:	15%
Exit fee:	1,50%/1,00%/0,50%/ No fee

FUND YIELD AND VOLATILITY (31st May 2022)

Yield:	18,21%
Volatility:	13,66%

SYNTHETIC RISK AND REWARD INDICATOR



The SRR is used to indicate the level of risk of a UCITS fund by providing a number from 1 to 7, with 1 representing low risk and 7 representing high risk. A fund with an SRR of 1 will provide low risk but potentially low returns, whereas a fund with an SRR of 7 is considered high risk but carries the potential for high returns. The fund category is not a reliable indication of future performance and may change in the course of time.

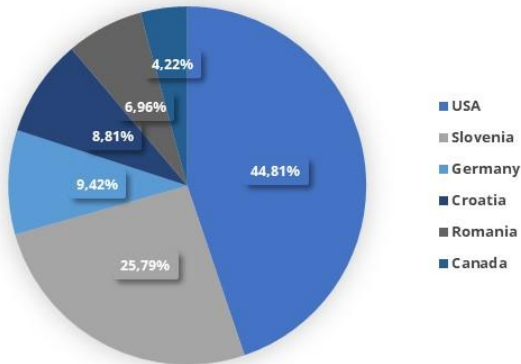
More about SRR you can find in Prospectus of Fund.

NOTICE

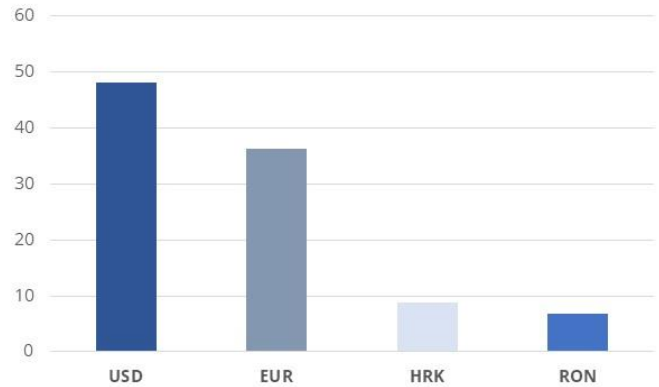
At the 31st April 2022, there are no illiquid asset in the fund portfolio.

FUND CHARTS

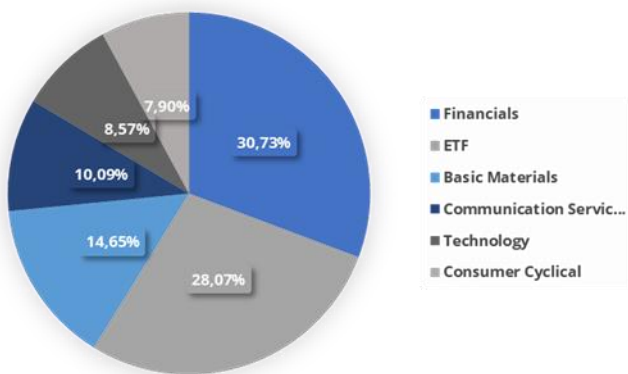
Country Diversification



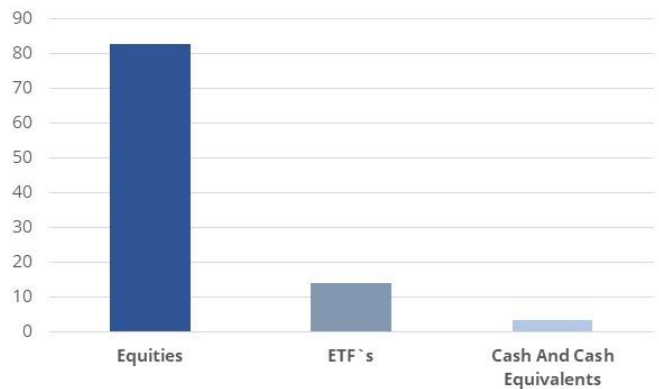
Currency Diversification



Major Market Sectors



Asset Allocation



Top 10 Holdings

ISSUER	ISIN	%NAV	TYPE OF STOCK	%NAV
1. New York Community Banc.	US6494451031	5,90 %	Listed stock	100%
2. Amazon Com Inc	US0231351067	5,73 %	Unlisted stock	0%
3. Mastercard	US57636Q1040	5,69 %	Other	0%
4. NVIDIA Corporation	US67066G1040	5,64 %	Dividends stock	96,39%
5. NLB d.d.	SI0021117344	5,58 %		
6. 1&1 AG	DE0005545503	4,96 %		
7. SPDR Gold Shares	US78463V1070	4,76 %		
8. Hewlett Packard	US42824C109	4,34 %		
9. Telekom Slovenije d.d.	SI0031104290	4,33 %		
10. Zavarovalnica Triglav	SI0021111651	4,18 %		

ESTIMATED VALUE OF UNLISTED STOCK

Issuer
 Ticker
 Estimated value
 Date of evaluation
 Method of evaluation

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 IBAN: HR5623400091110561339 · BIC: PBZGHR2X · VAT: 32697869602 · Share capital: 5.658.800 HRK