

## OBJECTIVE

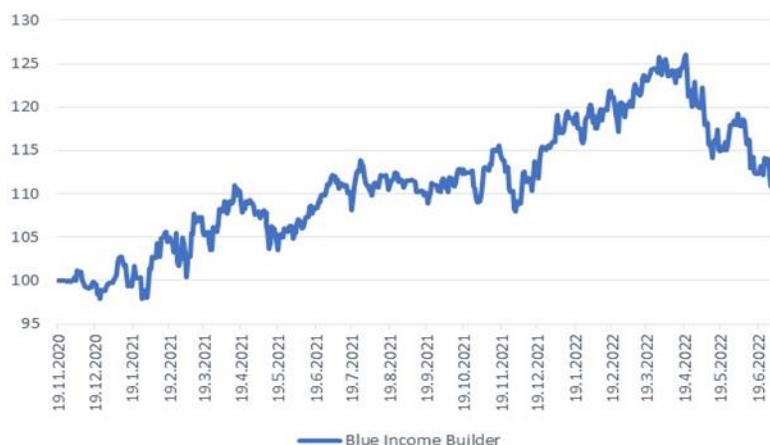
The investment objective of the Fund is to increase the value of assets in HRK (HRK) in the medium to long term by generating interest income and dividends, and profit from the difference in the price of financial instruments.

## STRATEGY

Investing primarily in companies with stable dividend yield from EU, US, Canada, Japan, Australia, South Korea, Hong Kong, Singapore, Taiwan, New Zealand, and the United Kingdom. Normally investing at least 70% of assets in common stocks.

## FUND PERFORMANCE

The performance data featured represents past performance, which is no guarantee of future results.



PERIOD	YIELD	BENCHMARK
Month	-6,20%	0,17%
Quarter	-10,33%	0,52%
Half year	-4,40%	1,04%
YTD	-4,40%	1,03%
From beginning	10,87%	-
2021	16,30%	2,15%
2020	-0,28%	0,26%

## FUND MANAGER COMMENTARY

In the first days of this year, the indices reached record levels, just like last year, thanks to the recovery of the economy from the corona crisis. But the direction of the market reversed. The omicron variant of covid-19 spread, and the Russian invasion of Ukraine followed, which disrupted the market for energy, raw materials and food and thus further fuelled the growth of already high inflation. As inflation in the US reached the highest levels in 40 years, the Fed responded by aggressively raising interest rates, which many other central banks in the world have done or announced. All of this led to a slowdown in the growth of the world economy, and thus to the possibility of a recession, and it negatively affected the world stock markets.

As a result, the S&P 500 recorded the worst half-year performance since 1970, and the NASDAQ the worst half-year performance ever. The yield of global indices YTD were all negative: NASDAQ -29.94%, S&P500 -20.79%, DAX -19.52%, while regional indices YTD ranged from -11.15% to -3.23%. In June, yield of the mentioned indices ranged from -11.15% (DAX) to -1.72% (BET).

The Blue Income Builder Fund recorded a loss of 6.20% in June. In the first half year of the Fund was -4.40%, which is currently a lower yield than the benchmark.

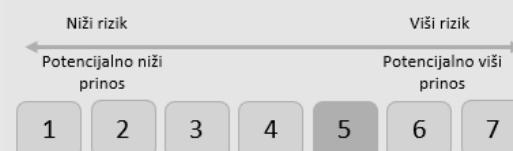
## GENERAL INFORMATION

<b>The company:</b>	FARVE PRO INVEST d.o.o.
<b>Fund:</b>	Blue Income Builder
<b>Type of fund:</b>	Equity
<b>Fund inception:</b>	19.11.2020.
<b>Country:</b>	Croatia
<b>ISIN:</b>	HRHPREUFGIB2
<b>Depository bank:</b>	Hrvatska poštanska banka p.l.c.
<b>Initial price per share:</b>	100 HRK
<b>Minimum to invest:</b>	money transfer 5.000,00 HRK, common stocks 20.000,00 HRK
<b>NAV per share</b>	110,87490 HRK
<b>Benchmark:</b>	NRS1 HRK (12M) + 2%
<b>NAV:</b>	845.520,50 HRK
<b>Entry fee:</b>	0,50%
<b>Management fee:</b>	2,00%
<b>Depository bank fee:</b>	0,25%
<b>Success fee:</b>	15%
<b>Exit fee:</b>	1,50%/1,00%/0,50%/ No fee

## FUND YIELD AND VOLATILITY (30<sup>th</sup> June 2022)

<b>Yield:</b>	10,87%
<b>Volatility:</b>	13,83%

## SYNTHETIC RISK AND REWARD INDICATOR



The SRR is used to indicate the level of risk of a UCITS fund by providing a number from 1 to 7, with 1 representing low risk and 7 representing high risk. A fund with an SRR of 1 will provide low risk but potentially low returns, whereas a fund with an SRR of 7 is considered high risk but carries the potential for high returns. The fund category is not a reliable indication of future performance and may change in the course of time.

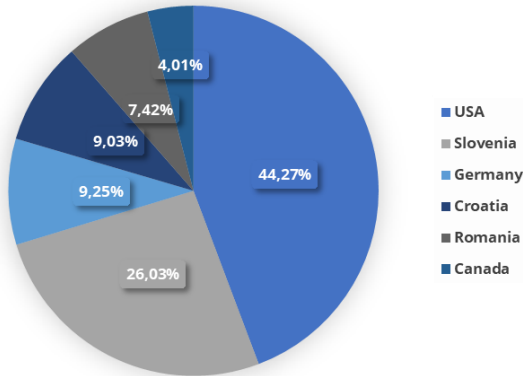
More about SRR you can find in Prospectus of Fund.

## NOTICE

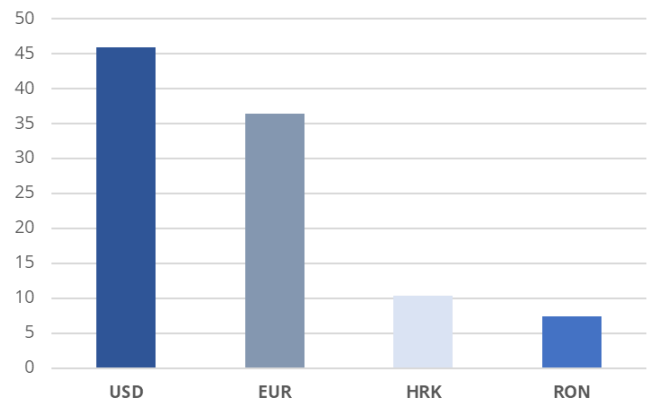
At the 30<sup>th</sup> June 2022, there are no illiquid asset in the fund portfolio.

## FUND CHARTS

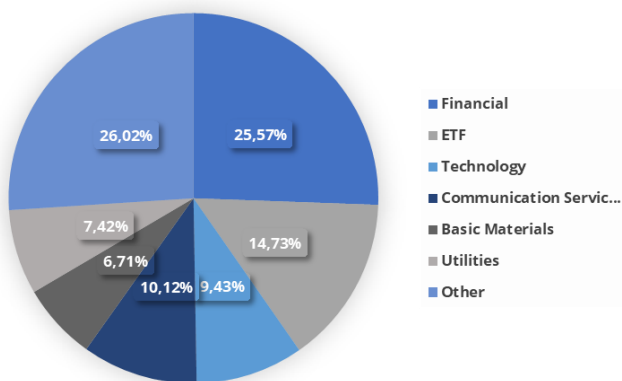
### Country Diversification



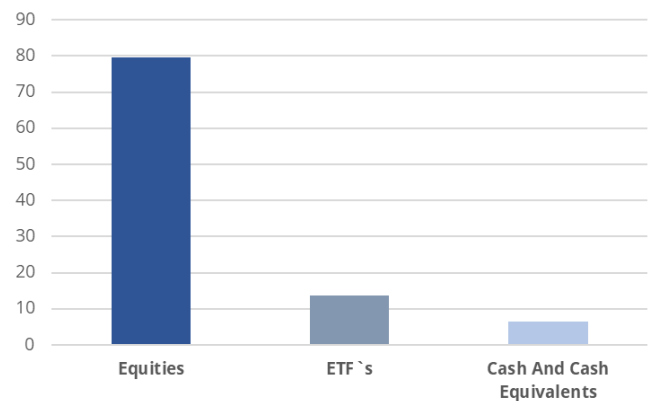
### Currency Diversification



### Major Market Sectors



### Asset Allocation



### Top 10 Holdings

ISSUER	ISIN	%NAV	TYPE OF STOCK	%NAV
1. New York Community Banc.	US6494451031	5,75 %	Listed stock	100%
2. NLB d.d.	SI0021117344	5,41 %	Unlisted stock	0%
3. Amazon Com Inc	US0231351067	5,40 %	Other	0%
4. Mastercard	US57636Q1040	5,35 %	Dividends stock	96,29%
5. SPDR Gold Shares	US78463V1070	5,00 %		
6. NVIDIA Corporation	US67066G1040	4,88 %		
7. 1&1 AG	DE0005545503	4,81 %		
8. Telekom Slovenije d.d.	SI0031104290	4,65 %		
9. Hewlett Packard	US42824C109	3,93 %		
10. CBDAX GY	LU0378438732	3,84 %		

### ESTIMATED VALUE OF UNLISTED STOCK

Issuer  
 Ticker  
 Estimated value  
 Date of evaluation  
 Method of evaluation

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 IBAN: HR5623400091110561339 · BIC: PBZGHR2X · VAT: 32697869602 · Share capital: 5.658.800 HRK