

## OBJECTIVE

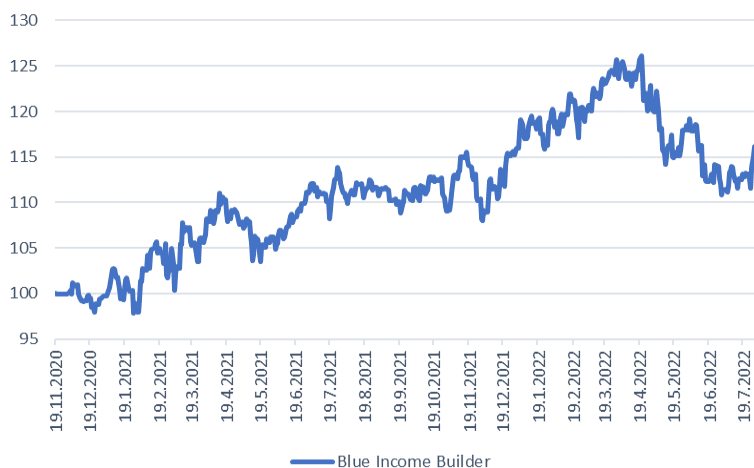
The investment objective of the Fund is to increase the value of assets in HRK (HRK) in the medium to long term by generating interest income and dividends, and profit from the difference in the price of financial instruments.

## STRATEGY

Investing primarily in companies with stable dividend yield from EU, US, Canada, Japan, Australia, South Korea, Hong Kong, Singapore, Taiwan, New Zealand, and the United Kingdom. Normally investing at least 70% of assets in common stocks.

## FUND PERFORMANCE

The performance data featured represents past performance, which is no guarantee of future results.



PERIOD	YIELD	BENCHMARK
Month	4,50%	0,17%
Quarter	-3,54%	0,52%
Half year	-3,39%	1,04%
YTD	-0,09%	1,21%
From beginning	15,87%	-
2021	16,30%	2,15%
2020	-0,28%	0,26%

## FUND MANAGER COMMENTARY

In the world markets, July brought us a several of economic data that indicate a slowdown in the global economy and further growth in inflation. Recessionary risks have further increased in Europe where the ECB has raised the reference interest rate for the first time in the last decade. USA, technically speaking, have already stepped into recession after the second consecutive quarterly drop in GDP. However, despite all the above, the labour markets show a very strong level of employment, which, along with the expected lowering of interest rates in the USA at the beginning of next year and the solid results of companies for 1H2022, led to a very positive month for the stock markets, compared to the movements we witnessed in the last 4 month.

In July American markets growth as follows: NASDAQ +12.35% and S&P500 +9.11%, while the regional markets ended the month in a positive tone but with a significantly weaker performance (SBITOP +2.02% and BET +1.35%). It should be noted that the index of the Croatian Stock Exchange CROBEX recorded a loss of -2.15%

The Blue Income Builder fund recorded a profit of 5.48% in July. On the 31st of July the YTD was -0.09%, which is currently a lower yield than the benchmark.

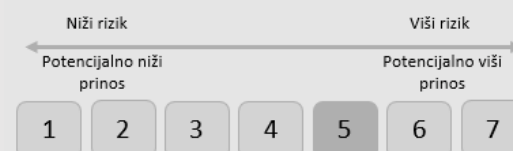
## GENERAL INFORMATION

<b>The company:</b>	FARVE PRO INVEST d.o.o.
<b>Fund:</b>	Blue Income Builder
<b>Type of fund:</b>	Equity
<b>Fund inception:</b>	19.11.2020.
<b>Country:</b>	Croatia
<b>ISIN:</b>	HRHPREUFGIB2
<b>Depository bank:</b>	Hrvatska poštanska banka p.l.c.
<b>Initial price per share:</b>	100 HRK
<b>Minimum to invest:</b>	money transfer 5.000,00 HRK, common stocks 20.000,00 HRK
<b>NAV per share</b>	115,86632 HRK
<b>Benchmark:</b>	NRS1 HRK (12M) + 2%
<b>NAV:</b>	884.095,94 HRK
<b>Entry fee:</b>	0,50%
<b>Management fee:</b>	2,00%
<b>Depository bank fee:</b>	0,25%
<b>Success fee:</b>	15%
<b>Exit fee:</b>	1,50%/1,00%/0,50%/ No fee

## FUND YIELD AND VOLATILITY (31<sup>st</sup> July 2022)

<b>Yield:</b>	15,87%
<b>Volatility:</b>	13,91%

## SYNTHETIC RISK AND REWARD INDICATOR



The SRR is used to indicate the level of risk of a UCITS fund by providing a number from 1 to 7, with 1 representing low risk and 7 representing high risk. A fund with an SRR of 1 will provide low risk but potentially low returns, whereas a fund with an SRR of 7 is considered high risk but carries the potential for high returns. The fund category is not a reliable indication of future performance and may change in the course of time.

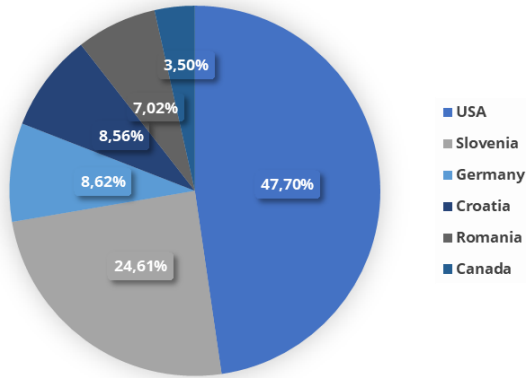
More about SRR you can find in Prospectus of Fund.

## NOTICE

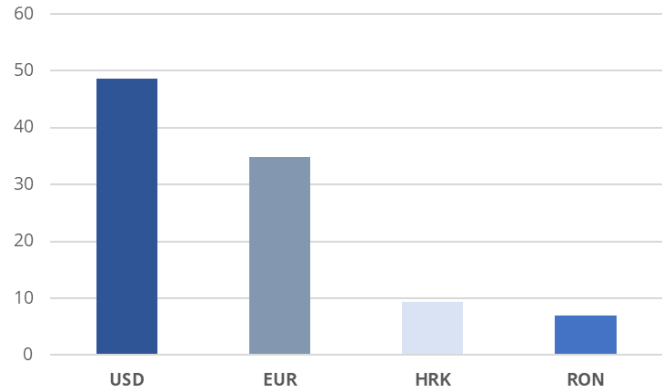
At the 31<sup>st</sup> July 2022, there are no illiquid asset in the fund portfolio.

## FUND CHARTS

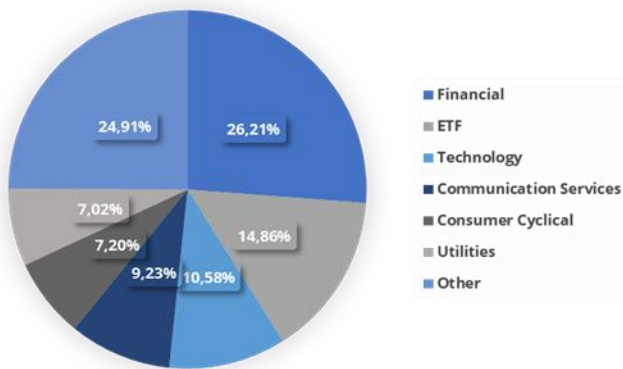
### Country Diversification



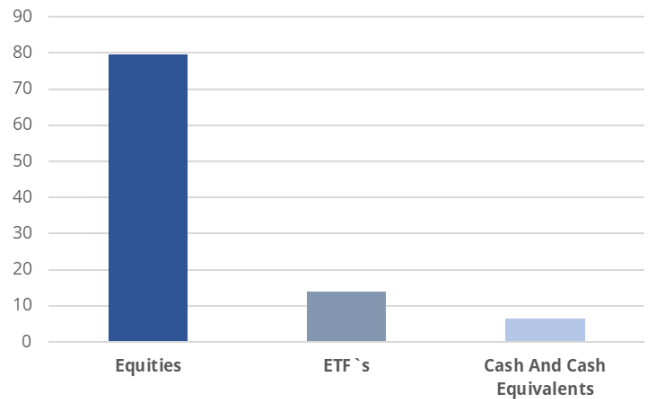
### Currency Diversification



### Major Market Sectors



### Asset Allocation



### Top 10 Holdings

ISSUER	ISIN	%NAV	TYPE OF STOCK	%NAV
1. Amazon Com Inc	US0231351067	6,74 %	Listed stock	100%
2. New York Community Banc.	US6494451031	6,58 %	Unlisted stock	0%
3. Mastercard	US57636Q1040	5,89 %	Other	0%
4. NVIDIA Corporation	US67066G1040	5,75 %	Dividends stock	96,54%
5. NLB d.d.	SI0021117344	4,84 %		
6. SPDR Gold Shares	US78463V1070	4,78 %		
7. 1&1 AG	DE0005545503	4,32 %		
8. Telekom Slovenije d.d.	SI0031104290	4,32 %		
9. Hewlett Packard	US42824C109	4,15 %		
10. ZVTG	SI0021111651	3,86 %		

### ESTIMATED VALUE OF UNLISTED STOCK

Issuer  
 Ticker  
 Estimated value  
 Date of evaluation  
 Method of evaluation

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 IBAN: HR5623400091110561339 · BIC: PBZGHR2X · VAT: 32697869602 · Share capital: 5.658.800 HRK