

## OBJECTIVE

The investment objective of the Fund is to increase the value of assets in HRK (HRK) in the medium to long term by generating interest income and dividends, and profit from the difference in the price of financial instruments.

## STRATEGY

Investing primarily in companies with stable dividend yield from EU, US, Canada, Japan, Australia, South Korea, Hong Kong, Singapore, Taiwan, New Zealand, and the United Kingdom. Normally investing at least 70% of assets in common stocks.

## FUND PERFORMANCE

The performance data featured represents past performance, which is no guarantee of future results.



PERIOD	YIELD	BENCHMARK
Month	4,50%	0,17%
Quarter	-3,51%	0,52%
Half year	-6,56%	1,04%
YTD	-3,60%	1,39%
From beginning	11,80%	-
2021	16,30%	2,15%
2020	-0,28%	0,26%

## FUND MANAGER COMMENTARY

The positive sentiment in the world market in August was significantly shaken after speech of FED President Mr. Jerome Powell, who said that a strict monetary policy is needed to bring inflation under control, which means slower economic growth, softer labor market conditions and "some pain to households and businesses". He also pointed out that restoring price stability will take some time and requires using FED tools forcefully to bring demand and supply into better balance. This raised fears in the market that the FED would increase interest rates more than expected and that the period of increased interest rates would last longer than expected.

Consequently, in just the last 4 trading days of August, the markets recorded significant losses as follows: NASDAQ -6.51%, S&P500 -5.81%, DAX -3.29%, SBITOP -2.20% and BET -1.94 (%). Only the CROBEX index of the Croatian Stock Exchange ended the month on a positive note +1.62%.

The Blue Income Builder fund recorded a loss of 3.51%. On the 31st of August the YTD was -3.60%, which is currently a lower yield than the benchmark.

## GENERAL INFORMATION

<b>The company:</b>	FARVE PRO INVEST d.o.o.
<b>Fund:</b>	Blue Income Builder
<b>Type of fund:</b>	Equity
<b>Fund inception:</b>	19.11.2020.
<b>Country:</b>	Croatia
<b>ISIN:</b>	HRHPREUFGIB2
<b>Depository bank:</b>	Hrvatska poštanska banka p.l.c.
<b>Initial price per share:</b>	100 HRK (13,27 EUR)
<b>Minimum to invest:</b>	money transfer 5.000,00 HRK (663,61 EUR), common stocks 20.000,00 HRK (2.654,46 EUR)
<b>NAV per share</b>	111,79584 HRK (14,83786 EUR)
<b>Benchmark:</b>	NRS1 HRK (12M) + 2%
<b>NAV:</b>	849.755,19 HRK (112.781,90 EUR)
<b>Entry fee:</b>	0,50%
<b>Management fee:</b>	2,00%
<b>Depository bank fee:</b>	0,25%
<b>Success fee:</b>	15%
<b>Exit fee:</b>	1,50%/1,00%/0,50%/ No fee
<b>*FIXED FX:</b>	1 EUR = 7,53450 HRK

## FUND YIELD AND VOLATILITY (31<sup>st</sup> August 2022)

<b>Yield:</b>	11,80%
<b>Volatility:</b>	14,06%

## SYNTHETIC RISK AND REWARD INDICATOR



The SRR is used to indicate the level of risk of a UCITS fund by providing a number from 1 to 7, with 1 representing low risk and 7 representing high risk. A fund with an SRR of 1 will provide low risk but potentially low returns, whereas a fund with an SRR of 7 is considered high risk but carries the potential for high returns. The fund category is not a reliable indication of future performance and may change in the course of time.

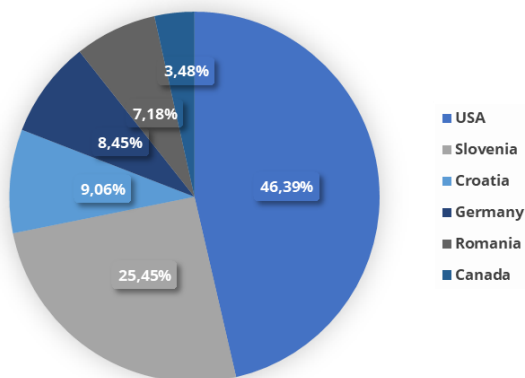
More about SRR you can find in Prospectus of Fund.

## NOTICE

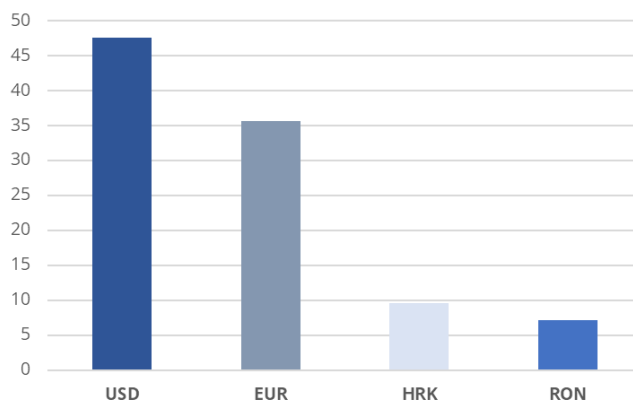
At the 31<sup>st</sup> August 2022, there are no illiquid asset in the fund portfolio.

## FUND CHARTS

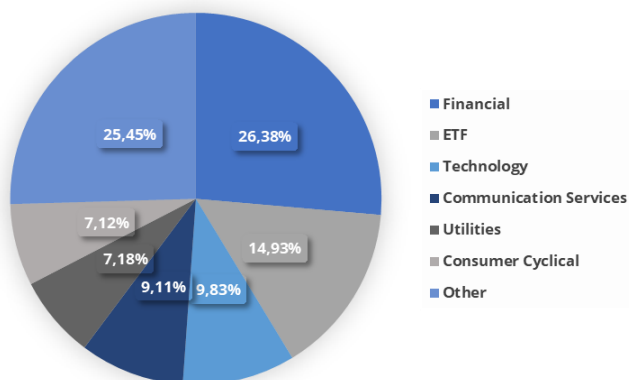
### Country Diversification



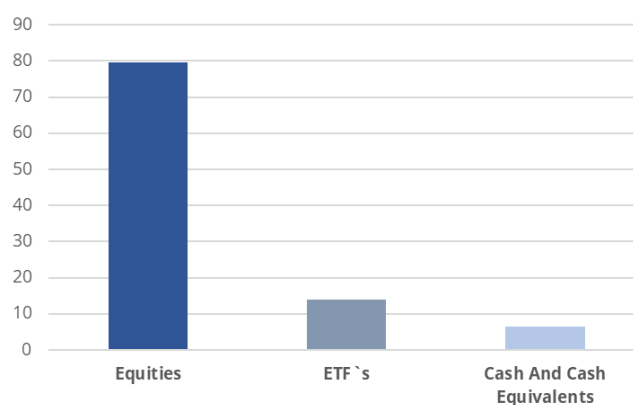
### Currency Diversification



### Major Market Sectors



### Asset Allocation



### Top 10 Holdings

ISSUER	ISIN	%NAV	TYPE OF STOCK	%NAV
1. Amazon Com Inc	US0231351067	6,74 %	Listed stock	100%
2. New York Community Banc.	US6494451031	6,58 %	Unlisted stock	0%
3. Mastercard	US57636Q1040	5,89 %	Other	0%
4. NLB d.d.	SI0021117344	5,45 %	Dividends stock	96,33%
5. NVIDIA Corporation	US67066G1040	5,03 %		
6. SPDR Gold Shares	US78463V1070	4,78 %		
7. Telekom Slovenije d.d.	SI0031104290	4,31 %		
8. 1&1 AG	DE0005545503	4,22 %		
9. Hewlett Packard	US42824C109	4,15 %		
10. ZVTG	SI0021111651	3,86 %		

### ESTIMATED VALUE OF UNLISTED STOCK

Issuer  
 Ticker  
 Estimated value  
 Date of evaluation  
 Method of evaluation

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 IBAN: HR5623400091110561339 · BIC: PBZGHR2X · VAT: 32697869602 · Share capital: 5.658.800 HRK